

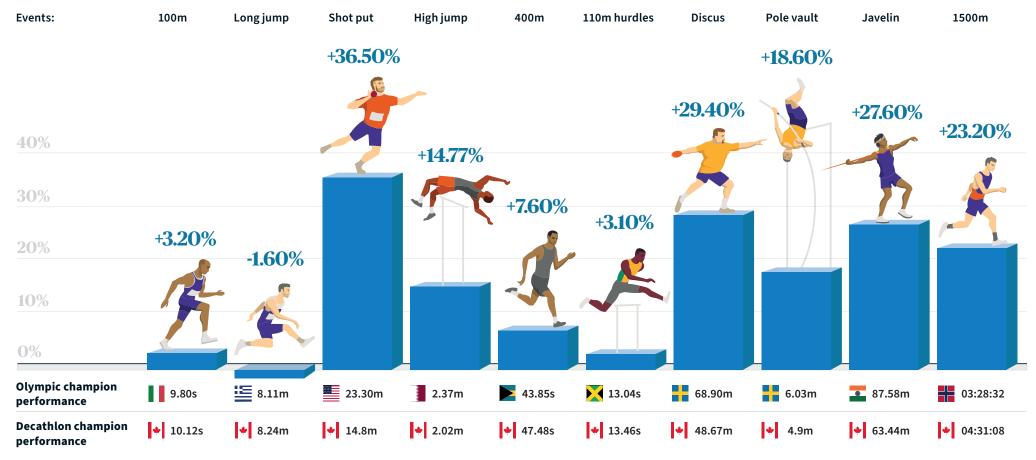
Put simply, it allows you to choose a single fund that diversifies your investments and combines the talents of many fund managers all in one. A typical, single-manager investment fund may invest in only one kind of asset, sector, or geographical area. Multi-manager funds are different; instead of focusing on just one type of investment, they invest in lots of other single-focus funds – known as underlying funds. Every underlying fund selected is run by a specialist fund manager who knows the market inside out. By bringing these specialist underlying managers together you can invest in a fully diversified single investment solution.

Picking the best in class

No one person can be an expert at everything. That's why we combine the best managers in their respective fields into our portfolios, to make sure we have an expert taking care of each asset class or region.

Olympic champion outperformance (by individual event champions)

Think of it like a decathlete, whilst they are still a very skilled athlete, they get beaten the majority of the time by the individuals who focus on only one event. This is the way we approach the construction of portfolios.



Source: Tokyo Olympics results 2020, Worldathletics.org

Making it easier for you to diversify your investments and spread risk

With such a large range of funds and asset classes to choose from, choosing investments that are appropriate and most likely to deliver optimal returns can be difficult. At AXA IM Select, we believe it is sensible not to put all your eggs in one basket.

By investing in an AXA IM Select multi-manager fund, you can be confident that your investments are spread across a range of different sectors, geographies and in some cases asset classes and benefit from the skills of some of the top fund managers.

When building our multi-manager portfolios we aim to give investors access to what we at AXA IM Select believe to be the best managers available. Each manager that makes it into our portfolios is a specialist in a specific asset class or region and has been subject to the expert and thorough research process carried out by our investment team. The result is one simple investment solution that is continually managed and monitored by our team to make sure investors always have access to the best.



Capital at risk. The value of investments, and any income from them, may fall as well as rise and investors may get back less than they originally invested. Exchange-rate fluctuations may also affect the value of their investment. Due to this and the initial charge that is usually made, an investment is not usually suitable as a short-term holding. Past performance is not a guide to current or future performance, and any performance or return data displayed does not take into account commissions and costs incurred when issuing or redeeming units. References to league tables and awards are not an indicator of future performance or places in league tables or awards and should not be construed as an endorsement of any AXA IM company or their products or services. Please refer to the websites of the sponsors/ issuers for information regarding the criteria on which the awards/ratings are based.

Not for Retail distribution: This marketing communication is intended exclusively for Professional, Institutional or Wholesale Clients / Investors only, as defined by applicable local laws and regulation. Circulation must be restricted accordingly. This marketing communication does not constitute on the part of AXA Investment Managers a solicitation or investment, legal or tax advice. This material does not contain sufficient information to support an investment decision. It has been established on the basis of data, projections, forecasts, anticipations, and hypothesis which are subjective. Its analysis and conclusions are the expression of an opinion, based on available data at a specific date.

All information in this document is established on data made public by official providers of economic and market statistics. AXA Investment Managers disclaims any and all liability relating to a decision based on or for reliance on this document. All exhibits included in this document, unless stated otherwise, are as of the publication date of this document. Furthermore, due to the subjective nature of these opinions and analysis, these data, projections, forecasts, anticipations, hypothesis, etc. are not necessary used or followed by AXA IM's portfolio management teams or its affiliates, who may act based on their own opinions. Any reproduction of this information, in whole or in part is, unless otherwise authorised by AXA IM, prohibited. Due to its simplification, this document is partial and opinions, estimates and forecasts herein are subjective and subject to change without notice. There is no guarantee forecasts made will come to pass. Data, figures, declarations, analysis, predictions, and other information in this document. Whilst every care is taken, no representation or warranty (including liability towards third parties), express or implied, is made as to the accuracy, reliability, or completeness of the information contained herein. Reliance upon information in this material is at the sole discretion of the recipient. This material does not contain sufficient information to support an investment decision. Issued in the UK by AXA Investment Managers UK Limited, which is authorised and regulated by the Financial Conduct Authority in the UK. Registered in England and Wales No: 01431068. Registered Office: 22 Bishopsgate London EC2N 4BQ. In other jurisdictions, this document is issued by AXA Investment Managers SA's affiliates in those countries.